

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Aurora Minerals Limited

ABN

46 106 304 787

Quarter ended ("current quarter")

31 December 2011

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(1,479)	(2,898)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	231	503
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)	6	8
Net Operating Cash Flows	(1,621)	(3,206)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(44)	(50)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	(44)	(50)
1.13 Total operating and investing cash flows (carried forward)	(1,665)	(3,256)

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1.13	Total operating and investing cash flows (brought forward)	(1,665)	(3,256)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	0	0
	Net increase (decrease) in cash held	(1,665)	(3,256)
1.20	Cash at beginning of quarter/year to date	16,821	18,412
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	15,156	15,156

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	152
1.24	Aggregate amount of loans to the parties included in item 1.10	-

Explanation necessary for an understanding of the transactions

The consolidated statements include the controlled listed entity Desert Mines & Metals Limited. Cash at end of quarter (Item 1.22) excluding Desert Miners & Metals Limited is \$13.2m.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

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Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	338
4.2	Development	-
4.3	Production	-
4.4	Administration	421
Total		759

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	256	569
5.2 Deposits at call	14,900	16,252
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	15,156	16,821

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Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
.1	Interests in mining tenements relinquished, reduced or lapsed	E08/1669	Holder	100%	0%
		E08/1691	Holder	100%	0%
		E08/1692	Holder	100%	0%
		E08/1693	Holder	100%	0%
		E08/1694	Holder	100%	0%
		E08/1719	Holder	100%	0%
		E08/1720	Holder	100%	0%
		E08/1721	Holder	100%	0%
		E08/1726	Holder	100%	0%
		E08/1729	Holder	100%	0%
		E08/1731	Holder	100%	0%
		E08/1755	Holder	100%	0%
		E08/1777	Holder	100%	0%
		E08/1778	Holder	100%	0%
		E09/1392	Holder	100%	0%
		E09/1426	Holder	100%	0%
		E08/1768	Holder	100%	0%
		E52/2138	Holder	100%	0%
		E52/2613	Holder	100%	0%
		E09/1321	Holder	100%	0%
		E09/1322	Holder	100%	0%
		E09/1588	Holder	100%	0%
		E09/1597	Holder	100%	0%
		E09/1736	Holder	100%	0%
		E09/1535	Holder	100%	0%
		E09/1589	Holder	100	0%
		6.2	Interests in mining tenements acquired or increased		

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	104,167,499	104,167,499		Fully Paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	7,500,000	-	57.63 cents	31 Oct 2014
	532,500	-	47.00 cents	30 Nov 2012
	270,000	-	34.00 cents	31 May 2013
	605,000	-	47.00 cents	30 Nov 2012
	7,500,000	-	50.00 cents	22 Nov 2015
	2,020,000	-	30.00 cents	30 Jun 2013
	800,000	-	50.00 cents	30 Sep 2013
	1,500,000	-	100.5 cents	15 Nov 2015
	500,000	-	82.50 cents	16 Dec 2012
	300,000	-	162.00 cents	26 Feb 2013
	1,000,000	-	120.00 cents	17 Jun 2014
	200,000	-	100.00 cents	14 Jul 2014
	3,000,000	-	44.95 cents	02 Sep 2014
	300,000	-	57.42 cents	07 Dec 2014
7.8 Issued during quarter				
7.9 Exercised/cancelled during quarter				

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7.10	Expired/cancelled during quarter	6,000,000 1,450,000 400,000	- - -	38.80 cents 50.00 cents 30.00 cents	19 Dec 2011 22 Dec 2011 30 Jun 2013
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~not~~* (delete one) give a true and fair view of the matters disclosed.

Sign here: Peter Rutledge
Company secretary

Date: 31 January 2012

Print name: Peter Rutledge

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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