



ASX ANNOUNCEMENT
28 October 2019

ASX Code: ARM

**Aurora Minerals Group of
Companies**

*Diversified exploration and
development via direct and
indirect interests*



Peninsula Mines Limited
(ASX: PSM) – 16.8%
Graphite Business
Development in
South Korea



Predictive Discovery Limited
(ASX: PDI) – 13.5%
Gold Exploration and
Development in
West Africa



Project Acquisitions
Project acquisition
plan in progress

Contact Details

Principal & Registered Office
Suite 2, Level 2
20 Kings Park Road
West Perth, WA 6006

Managing Director
Geoff Laing
Tel: +61 8 6143 1840

Website:
www.auroraminerals.com



Aurora Secures New Ground

Aurora Minerals Limited ("Aurora" or "the Company") is pleased to announce that it has lodged tenement applications over open ground in the Ravensthorpe and West Pilbara areas prospective for VMS style mineralisation.

Highlights:

- **Mount Short** - 23 contiguous graticular blocks have been applied for north of Ravensthorpe, covering an area of over 5,000Ha (51.75km²)
 - Ground historically explored for base metals, gold and iron ore
 - Historical work included surface sampling and drilling as well as geophysical surveys
 - Previous drilling by BHP and WMC
- **Loudens Patch** - 2 graticular blocks have been applied for in the West Pilbara covering an area of over 400Ha (4.5km²)

Overview

In addition to Aurora's ongoing strategy to procure advanced projects, Aurora has taken the opportunity to secure open ground prospective for structurally controlled Volcanogenic Massive Sulphide (VMS) deposits.

Aurora's ongoing investigation of advanced projects for purchase has highlighted areas of open ground where significant recent and historical exploration has been completed.

Two areas of particular interest are the West Pilbara, where the available ground is very limited (Loudens Patch), and the Ravensthorpe area, where fields and paddocks obscure surface signs of mineralisation known to occur from historical exploration (Mt Short).

Extensive recent exploration records and prime location in known VMS mineral fields enables Aurora to capitalise on previous work done at these locations. VMS deposits are important sources of copper and both areas are situated near major ports.

The first stage of the exploration process will be to procure the historical data for review and reinterpretation. Gap analysis will then determine what additional data is needed to direct further field investigation.

Figure 1: Aurora has secured tenement application E 47/651 (Mt Short) in the Phillips River Mineral Field

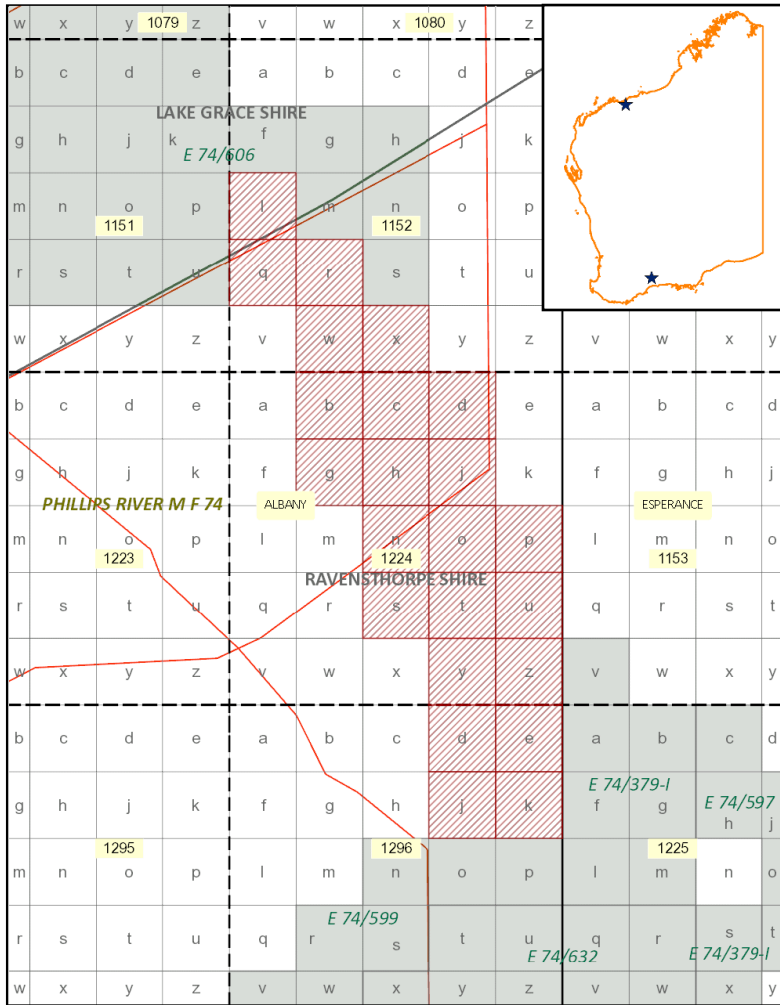
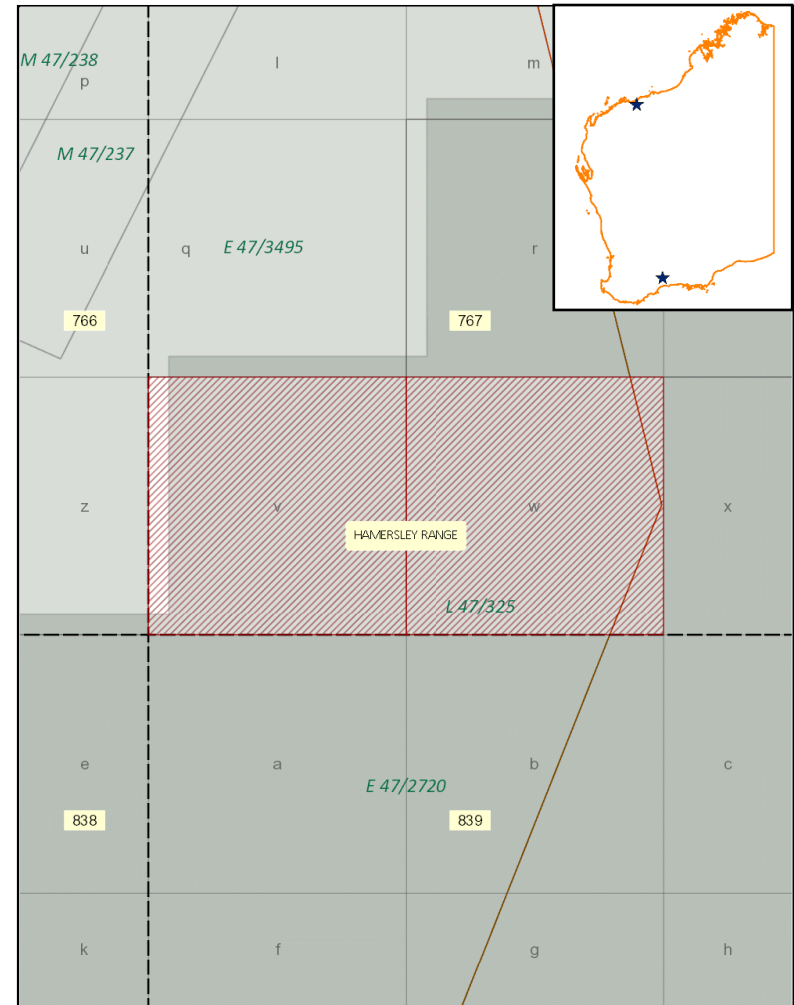


Figure 2: Aurora has secured tenement application E 47/4281 (Loudens Patch) in the West Pilbara Mineral Field



Ongoing acquisition strategy

Consistent with the Company's previously disclosed strategy, the Company will continue to assess more advanced projects to complement the new ground which are suited to the application of technical solutions (such as sorting) that provide the opportunity to rapidly advance through to development and production.

For further information please contact:

Geoff Laing
Managing Director
+61 (08) 6143 1840

Forward Looking Statements

This report contains certain forward-looking statements. These forward-looking statements are not historical facts but rather are based on Aurora Minerals Ltd's current expectations, estimates and projections about the industry in which Aurora Minerals Ltd operates, and beliefs and assumptions regarding Aurora Minerals Ltd's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" "potential" and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Aurora Minerals Ltd, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Aurora Minerals Ltd cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Aurora Minerals Ltd only as of the date of this report. The forward-looking statements made in this report relate only to events as of the date on which the statements are made. Aurora Minerals Ltd does not undertake any obligation to report publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this report except as required by law or by any appropriate regulatory authority.