



ASX Announcement

ASX Code: ARM

3 June 2019

Aurora Minerals Group of Companies -
Diversified minerals exploration via direct and indirect interests

Peninsula Mines Limited (ASX: PSM)
– 17.25%

✚ Graphite Business Development in
South Korea

Predictive Discovery Limited (ASX: PDI)
– 21.9%

✚ Gold Exploration and Development in
West Africa

Nusantara Resources Limited (ASX: NUS)
– 1.1%

✚ Awak Mas Gold Mine development in
Sulawesi, Indonesia

Project Acquisitions

Project acquisition plan in progress

Contact Details

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Underwritten Entitlement Offer to raise \$1.17m

- **1 for 1 fully underwritten non-renounceable entitlement offer at \$0.01 per share**
- **Attractively priced at 21.2% discount to 30-day VWAP of \$0.0127**
- **Issue will raise approximately \$1.171 million**
- **Funds to be used to pursue project acquisition strategy**

Aurora Minerals Limited (the **Company**) is pleased to announce a fully underwritten non-renounceable pro-rata entitlement offer to eligible shareholders of fully paid ordinary shares (**Shares**) in the Company at an issue price of \$0.01 per Share, on the basis of 1 new share (**New Share**) for every 1 Share held at 5pm (WST) on Thursday, 6 June 2019 (**Record Date**), to raise approximately \$1.17 million (before costs) (**Entitlement Offer**). The issue price represents a 21.2% discount to the Company's 30-day VWAP of \$0.0127 on 29 May 2019.

The Entitlement Offer is available to all Company shareholders registered on the Record Date whose registered address is in Australia, or subject to certain offer restrictions, New Zealand (**Eligible Shareholders**). The Entitlement Offer is not being extended to any shareholders with addresses outside these jurisdictions, however the Company's Board reserves the right to accept applications outside these jurisdictions.

The Entitlement Offer is fully underwritten by Grange Capital Partners (**Underwriter**), who have binding sub-underwriting agreements in place for the full amount to be raised under the Entitlement Offer. Entities associated with three Company directors (Mr Geoff Laing, Mr Peter Cordin and Mr Phillip Jackson) have entered into sub-underwriting agreements with the Underwriter for a collective sub-underwritten amount of \$500,000, representing 42.7% of the Entitlement Offer proceeds.

Aurora has embarked on an exciting path to acquire new projects, in addition to maintaining its current portfolio of interests in entities with attractive exploration/development projects. While many junior resource companies look to deliver value for their shareholders by discovering new orebodies, Aurora's strategy is to identify and acquire a project or projects with known orebodies, and look to unlock value through the integration of sorting technology to defined resources.

This strategy is designed to significantly reduce, or eliminate, exploration risk from the project development process, and to dramatically reduce timelines to production. The mining industry is typically slow to adopt new technology and companies willing to look beyond the prevailing knowledge and standard technology can create valuable opportunities from defined resources overlooked by others.

The capital raised through the Entitlement Offer will support ongoing activities of identifying and assessing projects that may be acquired, as well as for general working capital and to cover costs of the Entitlement Offer.

Further Information

Full details of the Entitlement Offer are contained in the prospectus lodged with ASX and to be dispatched to Eligible Shareholders shortly.

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